

year] 2 YEARS and, at the end of May 31, [1998] 1999, with no further action required by the General Assembly, Section 4 of this Act shall be abrogated and of no further force and effect.

SECTION 8. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Chapter 538 of the Acts of 1993

[SECTION 4. AND BE IT FURTHER ENACTED, That the fees and charges required under Article 48A, Sections 41 and 205(b) of the Code as enacted by this Act shall be used solely for the administration and operation of the Insurance Administration.]

SECTION 9. AND BE IT FURTHER ENACTED, That:

(a) the provisions of § 2-103(a)(2) of the Insurance Article shall apply to the Insurance Commissioner serving as the Insurance Commissioner of the Maryland Insurance Administration on June 1, 1998; and

(b) notwithstanding the provisions of § 2-103(a)(2) of the Insurance Article, for the Insurance Commissioner serving as the Insurance Commissioner of the Maryland Insurance Administration on June 1, 1998, the initial term of office shall be 5 years.

SECTION 9. 10. AND BE IT FURTHER ENACTED, That the balance remaining in the Insurance Fraud Division Fund at the end of June 30, 1999 be transferred to the Insurance Regulation Fund, as provided in § 2-505 of the Insurance Article, as enacted by this Act.

SECTION 10. 11. AND BE IT FURTHER ENACTED, That the Insurance Commissioner shall:

(a) conduct a study to determine the conditions under which property and casualty insurance forms may be used upon filing with the Commissioner without the prior approval of the Commissioner; and

(b) on or before January 1, 1999, submit a report on the results of the study, including any recommendations, to the House Economic Matters Committee and the Senate Finance Committee.

SECTION 11. 12. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect July 1, 1999 1998.

SECTION 12. 13. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect April 1, 1999.

SECTION 13. 14. AND BE IT FURTHER ENACTED, That Section 2 5 of this Act shall take effect July 1, 1999. At the end of December 31, 2001, and with no further action required by the General Assembly Section 2 5 of this Act shall be abrogated and of no further force and effect.

SECTION 14. 15. AND BE IT FURTHER ENACTED, That Section 2 6 of this Act shall take effect January 1, 2002.